

Mahanagar Telephone Nigam Limited (MTNL) has reported a net loss of Rs 7.31 billion for the quarter ended September 2017 as against a net loss of Rs 7.68 billion during the quarter ended September 2016.

Meanwhile, the operator's total income declined by 9.17 per cent from Rs 8.71 billion during the quarter ended September 2016 to Rs 7.92 billion during the quarter ended September 2017. Further, the company's operating income declined by 10.82 per cent from Rs 7.20 billion to Rs 6.42 billion during the same period. Furthermore, MTNL's cellular revenues declined by 26.35 per cent from Rs 1.28 billion to Rs 0.94 billion.

Meanwhile, MTNL has stated that it has been awarded a contract by Larsen & Toubro for the design, development, implementation, and maintenance of a CCTV surveillance system in Mumbai. The company added that the project would be completed in four phases and that it has completed the first two phases.

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